



DISASTER NEWS

*Loans for Businesses, Private Nonprofits, Homeowners and Renters
Disaster Field Operations Center-West, P.O. Box 419004, Sacramento, CA 95841*

Release Date: January 21, 2016
Release Number: MO 14603-01

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SBA Stands Ready to Assist Missouri Businesses and Residents Affected by Severe Storms, Tornadoes, Straight-line Winds and Flooding

SACRAMENTO, Calif. – Low-interest federal disaster loans are now available to Missouri businesses and residents as a result of President Obama's major disaster declaration, U.S. Small Business Administration (SBA) Administrator Maria Contreras-Sweet announced.

The declaration covers the Barry, Barton, Camden, Cape Girardeau, Cole, Crawford, Franklin, Gasconade, Greene, Hickory, Jasper, Jefferson, Laclede, Lawrence, Lincoln, Maries, McDonald, Morgan, Newton, Osage, Phelps, Polk, Pulaski, Scott, St. Charles, St. Francois, St. Louis, Ste. Genevieve, Stone, Taney, Texas, Webster and Wright counties as a result of the severe storms, tornadoes, straight-line winds and flooding that occurred December 23, 2015 - January 9, 2016.

"The SBA is strongly committed to providing Missouri with the most effective and customer-focused response possible and with access to federal disaster loans to help Missouri businesses and residents affected by this disaster," said Contreras-Sweet. "Getting our businesses and communities up and running after a disaster is our highest priority at SBA."

Businesses of all sizes and private nonprofit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to businesses and homeowners to help with the cost of improvements to protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private nonprofit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available to businesses regardless of any property damage.

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Interest rates can be as low as 4 percent for businesses, 2.625 percent for private nonprofit organizations and 1.813 percent for homeowners and renters with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant's financial condition.

To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at (800) 621-FEMA (3362). As soon as Federal-State Disaster Recovery Centers open throughout the affected area, SBA will provide one-on-one assistance to disaster loan applicants. Additional information and details on the location of disaster recovery centers is available by calling the SBA Customer Service Center at (800) 659-2955.



U. S. Small Business Administration

GETTING DISASTER HELP FROM SBA

WHAT YOU NEED TO KNOW

- ♦ If you are a **homeowner or renter**, FEMA may refer you to SBA. SBA disaster loans are the primary source of money to pay for repair or replacement costs not fully covered by insurance or other compensation.
- ♦ SBA offers low-interest disaster loans to **homeowners, renters, businesses of all sizes and private, non-profit organizations**.
- ♦ Homeowners may borrow **up to \$200,000** to repair or replace their primary residence.
- ♦ Homeowners and renters may borrow **up to \$40,000** to replace personal property.
- ♦ Businesses may borrow **up to \$2 million** for any combination of property damage or economic injury.
- ♦ SBA offers low-interest working capital loans (called **Economic Injury Disaster Loans**) to small businesses, small businesses engaged in aquaculture and most private, nonprofit organizations of all sizes having difficulty meeting obligations as a result of the disaster.

WHAT YOU NEED TO DO

- ♦ Begin by registering with FEMA, if you haven't already done so, call (800) 621-3362.
- ♦ **Homeowners and renters should submit their SBA disaster loan application, even if they are not sure if they will need or want a loan. If SBA cannot approve your application, in most cases they refer you to FEMA's Other Needs Assistance (ONA) program for possible additional assistance.**

THREE WAYS TO APPLY TO SBA

After you register with FEMA

- ♦ Apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at: <https://disasterloan.sba.gov/ela>.
- ♦ Apply in person at any Disaster Recovery Center and receive personal, one-on-one help from an SBA representative. For additional information or to find a location near you visit our Web site at: <http://www.sba.gov/content/current-disaster-declarations> or call SBA at (800) 659-2955. Individuals who are deaf or hard-of-hearing may call (800) 877-8339.
- ♦ Apply by mail: complete a paper application and mail it to SBA at: 14925 Kingsport Rd., Ft. Worth, TX 76155-2243.